



## GROUPE CONSULTATIF POUR LE FINANCEMENT DU PND 2021-2025 15 JUIN 2022

FICHE SYNTHÉTIQUE DE PROJET

**PROMOTION DES INVESTISSEMENTS PRIVÉS**

**PRIVÉ**

**Pilier 3**

## 1. AQUACULTURE IN LAKE LOKA

GENERAL	
<b>PROJECT CONDUCT STRUCTURE</b>	Prime Minister Office/ Ministry of Animal and Fisheries Resources
BACKGROUND AND RATIONALE	
<p>The Government of Cote d'Ivoire is keen to catalyze the growth of the aquaculture industry through the PSTACI program. This is to take advantage of the rapidly growing demand for seafood at more than 500,000MT per year.</p> <p>This will be achieved through the promotion of special sites designated as Sustainable Aquaculture Economic Zone (SAEZ) for the production of tilapia. The Lake Loka near Bouake has been identified as a SAEZ site and various activities have been planned to support the development of aquaculture on this site. The project is now ready for investments into the grow-out of 1,000MT of tilapia annually in the Lake Loka SAEZ.</p>	
THE PROJECT'S OBJECTIVES	
<ul style="list-style-type: none"> <li>- Catalyse the production of seafood in the country</li> <li>- Promote the development of successful aquapreneurs in Cote d'Ivoire</li> <li>- Reduce the importation of frozen seafood and provide quality locally-produced seafood to the population</li> </ul>	
PROJECT COMPONENTS	
<ul style="list-style-type: none"> <li>• Establishment of grow-out cages</li> <li>• Grow-out operations</li> </ul>	
EXPECTED RESULTS	
<ul style="list-style-type: none"> <li>• Minimum of 1,000MT annual production</li> <li>• Net profit &gt; 17%</li> <li>• IRR &gt; 25%</li> </ul>	
COST AND DURATION OF THE PROJECT	
<b>Estimated cost of the project</b>	USD2,300,000
<b>Project duration</b>	Overall duration 3-months to get into operations
<b>Project location</b>	Lake Loka, Bouake
<b>Number of direct jobs forecast</b>	50 direct jobs